

TEACHERS' RETIREMENT BOARD

REGULAR MEETING

SUBJECT: Proposed Travel

ITEM NUMBER: 11a

ATTACHMENT(S):

ACTION: X

DATE OF MEETING: July 13, 2000

INFORMATION: _____

PRESENTER(S): Jim Mosman

99/00 TRAVEL CALENDAR

<u>CONFERENCE</u>	<u>LOCATION</u>	<u>CATEGORY</u>	<u>ATTENDEE</u>
<u>July</u>			
Pacific Pension Institute	Gleneden, OR 07/15-17/99		Mr. Mosman
<u>August</u>			
IFE's Pension Fund Investing	Berkeley, CA 08/9-11/99	3	Mr. Robinson
NCTR Executive Committee	Pittsburgh, PA 08/13-14/99		Mr. Mosman
Portfolio Managers Visitations	Chicago / New York 08/15-18/99		Mr. Mitchell
<u>September</u>			
Meeting with External Portfolio Managers	London, Scotland & Paris 09/20-27/99		Mr. Mitchell
IFEBP Fundamentals of Money Management	Philadelphia, PA 09/27-10/01/99	3	Dr. Bodle
CII Fall- Conference	San Francisco, CA 9/26-28/99	2	Ms. Drevalas
<u>October</u>			
NCTR General Meeting	Nashville, TN 10/02-07/99	2	Ms. Zink Dr. Bodle Ms. Raffel Mr. Mosman Ms. DuCray-Morrill Mr. Mitchell
NASIO Conference	Boston, MA 10/16-20/99		Mr. Mitchell

November

NEA Conference	Honolulu, HA 11/8-15/99		Mr. Derman
Visit with CalSTRS Portfolio Managers	New York, NY 11/16-20/99		Mr. Mitchell
CRTA Meeting	Susanville, CA 11/17-17/99	2	Mr. Mathiesen

December

PRISM Internet Roundtable Conf.	Dallas, TX 12/1-3/99		Mr. Martin
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January, 2000

Marcie Elkind Conference	Dallas, TX 1/12-13/00		Mr. Mitchell
NCTR Legislative Committee	Washington, D.C. 1/22-26/00	2	Mr. Mosman Mr. Derman Ms. DuCray-Morrill
Public Funds Summit	Phoenix, AR 1/31/00		Mr. Mosman

February

National Association Public Pension Attorneys	Washington, D.C. 2/5-9/00		Mr. Waddell
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March

International Network Association's Public Funds	Phoenix, AR 3/12-15/00	3	Mr. Robinson
CALAPRS General Assembly	Palm Springs 3/11-17/00	2	Ms. Zink
NCTR Finance Committee	Austin, TX 03/18/00		Mr. Mosman

April

NCTR Executive Committee Meeting	St. Augustine, FL 4/01-04/00		Mr. Mosman
CRTA Meeting	Colusa, CA 4/12/00	2	Mr. Mathiesen
Cost Effectiveness Measurement, Inc. Benefit Admin. Benchmarking Project	Columbus, OH 4/18-20/00		Mr. Carter

May

Public Retirement Information Systems Management Association	Williamsburg, VA 5/06-10/00		Mr. Martin
Visit Portfolio Brokers	Tokyo, Japan and Manila 5/06-12/00		Mr. Mitchell

NCTR Site Visit	Portland, OR 5/11-13/00		Mr. Mosman
Investment Management for Institutional Investors	Cambridge, MA 5/07-10/00	3	Ms. Zink
<u>June</u>			
NCTR Executive Committee	Omaha, NE 06/02-03/00		Mr. Mosman
GFOA Annual Conference	Chicago, IL 06/10-14/00		Mr. Martin
Pension Fund Investment in Real Estate Conference	New York, NY 06/11-13/00		Mr. Mitchell
Asset Allocation Conference	New York, NY 06/19-21/00	3	Dr. Bodle
NCTR Director's Meeting	Portland, OR 06/24-28/00		Mr. Mosman
IFE Market Makers Seminar	Carmel, CA 06/25-28/00	2	Ms. Zink Mr. Lynes Ms. Drevalas
NAPPA	New Orleans, LA 06/27-07/01/00		Mr. Waddell
<u>July</u>			
Pension 2000	Girdwood, AK 07/08-11/00		Mr. Mosman
<u>September</u>			
Fundamentals of Money Management	Philadelphia, PA 09/24-29/00	3	Mr. Robinson
<u>October</u>			
NCTR Annual Conference	Boston, MA 10/01-04/00	2	Ms. Zink Dr. Bodle Ms. Raffel Mr. Mosman Mr. Carter

√ Approval Requested

TEACHERS' RETIREMENT BOARD

REGULAR MEETING

SUBJECT: Travel Summaries

ITEM NUMBER: 11b

ATTACHMENT(S): 3

ACTION: X

DATE OF MEETING: July 13, 2000

INFORMATION: _____

PRESENTER(S): Jim Mosman

Executive Staff reports due:

Mr. Mosman - NCTR Executive Committee (attached)

Mr. Martin - GFOA Annual Conference (attached)

Mr. Mitchell - Portfolio Broker Visits (attached)

Mr. Mitchell - Pension Fund Investment in Real Estate Conference

TRAVEL REPORT

Name: Jim Mosman

Title: Chief Executive Officer

Destination: Omaha, Nebraska

Funding Source: CalSTRS

Travel Costs: \$690

Travel Period: June 2 - 3, 2000

Purpose of Trip: Attend the Executive Committee Meeting of the National Council on
Teacher Retirement

Summary/Highlights:

This meeting was a component of NCTR's strategic planning effort.

TRAVEL REPORT

Name: Larry Martin
Deputy Chief Executive Officer
Information and Financial Systems Branch

Destination: Chicago, Illinois

Funding Source: CalSTRS X
Other

Travel Costs: \$1,723 (includes travel costs of \$1,448 and \$275 registration fee)

Travel Period: June 10 – 14, 2000

Purpose of Trip:

Attend the 94th Annual Conference of the Government Finance Officers Association (GFOA) of the United States and Canada.

Summary/Highlights:

GFOA was founded in 1906 and represents 13,000 local, state and federal public finance officials throughout the United States and Canada. The charter of GFOA is to enhance and promote the professional management of governmental financial resources by identifying, developing, and advancing fiscal strategies, policies, and practices for the public benefit.

To meet the needs of its members, the organization provides several services including representation in Washington D.C. for pension funds by the GFOA Pension and Benefits Center. This GFOA subgroup, in the past utilized by CalSTRS, helps to represent the interest of public retirement funds before Congress and federal policy makers, conduct research, and provide benefits information and technical publications.

The theme of this year's conference was "e-Volving in a Cyber World." Sessions covered were Technology and the Internet, Pensions and Benefits, Management and Policy, and proposed GASB pronouncements.

TRAVEL REPORT

Name: Patrick Mitchell
Title: Chief Investment Officer

Destination: Tokyo, Japan
Funding Source: CalSTRS Continuous Appropriation
Other: N/A
Travel Costs: \$ 3,500.00
Travel Period: Sunday, May 7 through Sunday, May 14, 2000

PURPOSE OF TRIP: To participate and speak at Information Management Network's "Japanese Indexing Summit" and to complete o-site visits to CalSTRS's international asset managers.

SUMMARY / HIGHLIGHTS:

Approximately 200 Japanese investors, pension plan administrators, and asset managers attended the Indexing Summit. There are rapid changes in the investment horizons for the Japanese employees through 401K type of retirement accounts. These changes will have significant ramifications to the stock market valuations.

I met with top governmental officials from the pension welfare society (\$1 trillion dollars in size) and Japanese small business investment office (\$200 billion in size). We discussed investment strategies including active and passive, regional and international, and hedged and unhedged. These decisions will affect the Japanese and Asian ex-Japan markets including currency exchange rates.

I also met with four investment managers. We discussed tactical investment issues including the differences in trading between Japan and U.S. We covered specific operational aspects and general economic considerations.